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Jared R. Lauderdale, CPA

June 3, 2015

Independent Auditor's Report

Mr. Larry Collins, President & CEO and Members of the Executive Committee Livingston Economic Development Council, Inc. Livingston, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the Livingston Economic Development Council, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statement

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Livingston Economic Development Council, Inc. June 3, 2015

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Livingston Economic Development Council, Inc., as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Out audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

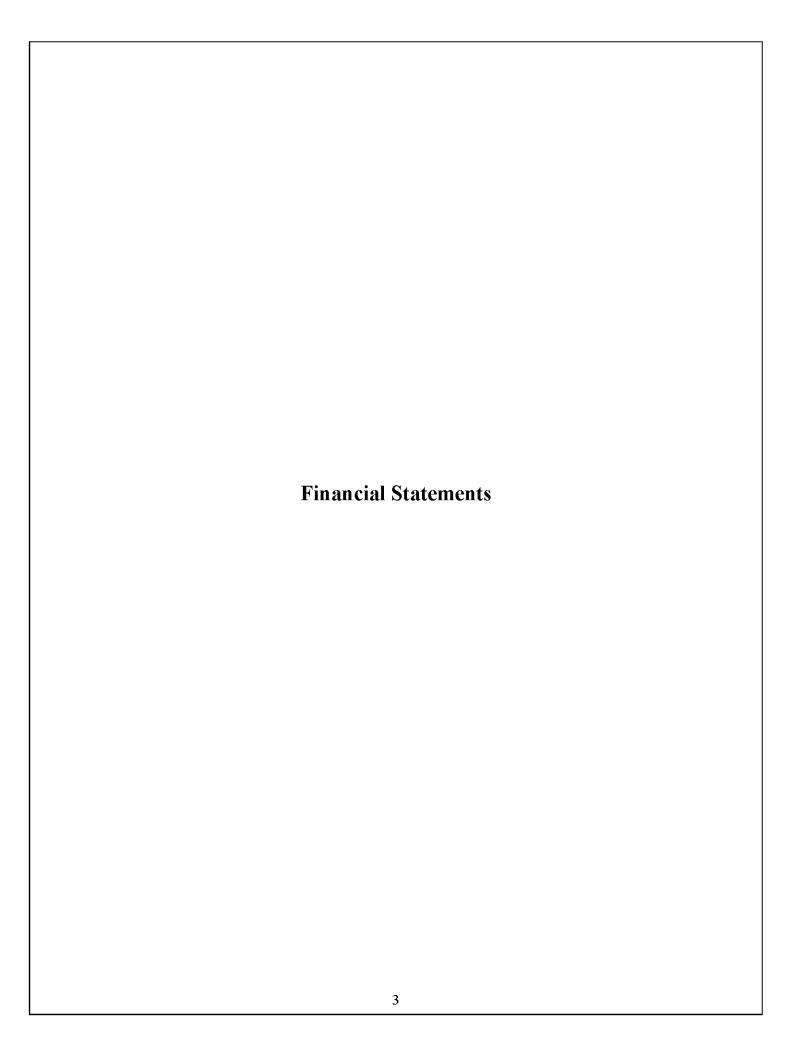
In accordance with Government Auditing Standards, we have also issued our report dated June 3, 2015, on our consideration of the Livingston Economic Development Council, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Livingston Economic Development Council, Inc.'s internal control over financial reporting and compliance.

Respectfully submitted,

Durnin & James, CPAs

(A Professional Corporation)

Dunin, + James, CPAs



Statements of Financial Position December 31, 2014 and 2013

	2014	2013			
Assets					
Current Assets:					
Cash and cash equivalents	\$ 701,796	\$ 632,774			
Certificate of deposit	176,446	283,588			
Accounts receivable	2,800	6,805			
Total Current Assets	881,042	923,167			
Non-Current Assets:					
Promises to give, net of allowance of \$123,434					
in 2014 and \$123,434 in 2013	1,000	7,500			
Property and equipment, net of accumulated depreciation					
of \$27,595 and \$179,938 in 2014 and 2013	707,463	709,971			
Total Non-Current Assets	708,463	717,471			
Total Assets	\$ 1,589,505	\$ 1,640,638			
Liabilities and Net Assets					
Liabilities:					
Accounts payable	\$ -	\$ -			
Deferred revenue	27,349	23,830			
Accrued expenses	4,950	5,007			
Total Liabilities	32,299	28,837			
Net Assets:					
Unrestricted, Undesignated	1,557,206	1,611,801			
Total Net Assets	1,557,206	1,611,801			
Total Liabilities and Net Assets	\$ 1,589,505	\$ 1,640,638			

The accompanying notes are an integral part of these financial statements.

Statements of Activities

For the Years Ended December 31, 2014 and 2013

	2014	2013		
Unrestricted Net Assets:				
Unrestricted revenues:				
Grants:				
Parish	\$ 27,000	\$ 27,000		
Interest earnings	1,609	2,449		
Membership investments	37,199	52,649		
Baton Rouge Area Chamber	13,167	16,459		
Mortgage Finance Authority	30,000	30,000		
Miscellaneous	4,435	3,701		
Total unrestricted revenues	113,410	132,258		
Net assets released from restrictions	175,000	175,000		
Total unrestricted revenues and other support	288,410	307,258		
Expenses:				
Program services	266,742	291,271		
Supporting activities:				
Management and general	70,363	66,396		
Fundraising	5,900	4,050		
Total expenses	343,005	361,717		
Increase (Decrease) in Unrestricted Net Assets	(54,595)	(54,459)		
Temporarily Restricted Net Assets:				
Hotel occupancy taxes	175,000	175,000		
Net assets released from restrictions	(175,000)	(175,000)		
Change in Temporarily Restricted Net Assets		<u> </u>		
Increase (Decrease) in Net Assets	(54,595)	(54,459)		
Net Assets - Beginning of the Year	1,611,801	1,666,260		
Net Assets - End of the Year	\$ 1,557,206	\$ 1,611,801		

The accompanying notes are an integral part of these financial statements.

Statements of Functional Expenses
For the Years Ended December 31, 2014 and 2013

	December 31, 2014					December 31, 2013								
				Supporting	g Acti	ivities					Supportin	g Acti	vities	
		Program Services		gmt. and General	Fu	ndraising	Total		Program Services		gmt. and General	Fur	ndraising	Total
Advertising & promotion	\$	21,610	\$	3,814	\$	-	\$ 25,424	\$	28,693	\$	5,063	\$	-	\$ 33,756
Auto		7,771		1,371		-	9,142		7,674		1,354		-	9,028
Bad debt expense		-		-		5,900	5,900		-		-		4,050	4,050
Conferences & seminars		4,405		777		-	5,182		8,299		1,465		-	9,764
Consulting		1,020		180		-	1,200		-		-		-	-
Depreciation		2,133		376		-	2,509		21,845		3,855		-	25,700
Dues & subscriptions		2,298		406		-	2,704		2,857		504		-	3,361
Insurance		2,477		437		-	2,914		4,163		735		-	4,898
Miscellaneous		4,446		785		-	5,231		3,675		648		-	4,323
Office		3,631		641		-	4,272		3,645		643		-	4,288
Postage & freight		247		44		-	291		221		39		-	260
Professional fees		-		23,290		-	23,290		-		14,996		-	14,996
Rent		11,220		1,980		-	13,200		10,285		1,815		-	12,100
Repairs & maintenance		7,693		1,357		-	9,050		2,295		405		-	2,700
Salaries & benefits		196,280		34,638		-	230,918		196,145		34,614		-	230,759
Telephone		1,511		267			1,778		1,474		260			1,734
	\$	266,742	\$	70,363	\$	5,900	\$ 343,005	\$	291,271	\$	66,396	\$	4,050	\$ 361,717

Statements of Cash Flows

For the Years	Ended De	ecember 31,	2014 ar	id 2013

	2014		2013
Cash Flows from Operating Activities:			
Increase (decrease) in net assets	\$ (54,	,595) \$	(54,459)
Adjustments to reconcile increase (decrease) in net assets			
to net cash provided (used) by operating activities:			
Depreciation	2	,509	25,700
Interest earned on certificates of deposit	(1,	,362)	(2,218)
(Increase) decrease in accounts receivable	4	,005	4,153
(Increase) decrease in promises to give	6	,500	21,833
Increase (decrease) in accounts payable		-	-
Increase (decrease) in deferred revenue	3	,519	5,758
Increase (decrease) in accrued expenses		(57)	(1,970)
Net cash provided by (used in) operating activities	(39)	,481)	(1,203)
Cash Flows from Investing Activities:			
Purchase of property and equipment		-	-
Redemptions of certificates of deposit	108	,503	-
Net cash provided by (used in) investing activities	108	,503	
Net Increase (Decrease) in Cash and Cash Equivalents	69	,022	(1,203)
Cash and Cash Equivalents - Beginning of the Year	632	<u>,774</u>	633,977
Cash and Cash Equivalents - End of the Year	\$ 701	<u>,796</u> <u>\$</u>	632,774
Supplemental Disclosure of Cash Flow Information:			
Cash paid during the year for:			
Interest	\$	- \$	-
Income Taxes	\$	- \$	
Noncash Investing Activities:			
Interest earned on and reinvested in certificates of deposit	\$ 1	,362 \$	2,218

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements For the Years Ended December 31, 2014 and 2013

Introduction

The Livingston Economic Development Council, Inc. ("LEDC") was formed in 1982 by business and elected leaders to promote and secure capital investment in Livingston Parish to increase the tax base and provide job opportunities in the Parish. LEDC is a private, not-for-profit organization located in Livingston, Louisiana. Currently, its activities include recruiting new or expanding business opportunities to the parish from outside sources, working with existing businesses and industries to encourage growth and expansion, and encouraging entrepreneurship and the formation of new businesses. LEDC's major sources of revenue are hotel occupancy taxes from the State of Louisiana, grant income, and contributions from businesses and individuals.

1. Summary of Significant Accounting Policies

A. Basis of Accounting

In accordance with generally accepted accounting principles, the accompanying financial statements have been prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred.

B. Basis of Presentation

LEDC follows FASB Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*, with regard to its financial statement presentation. Under ASC 958-210-45, LEDC is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. As of December 31, 2014, LEDC had only unrestricted net assets.

The statements of activities and statements of functional expenses present expenses of LEDC's operations functionally between program services, management & general, and fundraising. Those expenses which cannot be functionally categorized are allocated between functions based on management's estimate of usage applicable to conducting those functions.

Additionally, LEDC is required to present a statement of cash flows.

C. Cash and Cash Equivalents:

For reporting purposes, LEDC considers all highly liquid investments available for current use with an original maturity of three months or less to be cash equivalents.

D. Promises to Give:

Unconditional promises to give are recognized as revenues or gains in the period the promise is made and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. As promises to give are determined to be uncollectible, they are charged against the allowance for doubtful accounts.

Notes to the Financial Statements (Continued) For the Years Ended December 31, 2014 and 2013

E. Allowance for Doubtful Accounts:

Promises to give are stated net of an allowance for doubtful accounts. Prior to 2010, LEDC estimated the allowance based on an assessment of the donor's ability to pay. As a result of a downturn in the economy, during 2010 LEDC changed to estimating the allowance based on an analysis of specific donors, taking into consideration the age of past due amounts and changes in donor commitments. The allowance for doubtful accounts for promises to give was \$123,434 and \$123,434 at December 31, 2014 and 2013, respectively. It is the LEDC's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. Bad debt expense for the years ended December 31, 2014 and 2013 was \$5,900 and \$4,050, respectively.

F. Property and Equipment

Property and equipment are recorded at historical cost and depreciated over the estimated useful lives of the assets using the straight-line method. Contributed property and equipment is recorded at fair value at the date of donation. LEDC capitalizes all assets that cost in excess of \$5,000 with a useful life exceeding one year. Routine repairs and maintenance are expensed as incurred.

G. Contributions

LEDC follows ASC 958-605 for accounting for contributions received. Under ASC 958-605, contributions are recorded as restricted if they are received with donor stipulations that limit the use of the donation. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are classified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as temporarily restricted and as net assets released from restriction in the same reporting period.

All contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support which increases those net asset classes.

H. Temporarily Restricted Net Assets:

LEDC receives funds from the Louisiana Department of the Treasury. The funds are annual Louisiana Legislative General Appropriations Act until requirements are met. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. For the years ended December 31, 2014 and 2013, LEDC held no restricted net assets at the end of each year.

I. Concentrations of Credit Risk

Cash on Deposit and Uninsured Balances:

LEDC maintains its cash balances and certificates of deposit at various financial institutions. As of December 31, 2014, bank balances were fully insured with the Federal Deposit Insurance Corporation.

Notes to the Financial Statements (Continued) For the Years Ended December 31, 2014 and 2013

Source of Funding:

A significant amount of promises to give were provided by a few major contributors. It is always considered reasonably possible that benefactors, grantors, or contributors might be lost in the near term. LEDC's market is concentrated in Baton Rouge, Louisiana, metro area.

Livingston Economic Development Council, Inc.'s primary operating budget is sustained through funds received from the Louisiana Department of the Treasury. Funds received from the state of Louisiana accounted for approximately 61% and 57% of total revenue, during 2014 and 2013 respectively.

J. Functional Expense Reporting

The cost of providing program and support services has been summarized on a functional basis in the Statements of Activities and Statements of Functional Expenses. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of LEDC.

K. Fair Value Measurements:

Fair value is the price LEDC would receive to sell an asset or pay to transfer a liability (exit price) in an orderly transaction between market participants. For those assets and liabilities recorded or disclosed at fair value, fair value is determined based upon the quoted market price, if available. If a quoted market price is not available for identical assets, fair value is determined based upon the quoted market price of similar assets or the present value of expected future cash flows considering the risks involved, including counterparty performance risk if appropriate, and using discount rates appropriate for the duration. The fair values are assigned a level within the fair value hierarchy, depending on the source of the inputs into the calculation:

- Level 1: Inputs based upon quoted prices in active markets for identical assets.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset (or liability), either directly or indirectly.
- Level 3: Inputs are unobservable for the asset.

L. Compensated Absences

Compensated absences for personal time have not been accrued since they cannot be reasonably estimated. LEDC's policy is to recognize these costs when actually paid.

M. Advertising

Advertising costs are expensed as incurred. The organization incurred \$25,424 and \$33,756 of advertising expenses during the years ended December 31, 2014 and 2013, respectively.

Notes to the Financial Statements (Continued) For the Years Ended December 31, 2014 and 2013

N. <u>Income Taxes</u>

LEDC is a not-for-profit organization that is exempt from federal income tax under Section 501(c)(6) of the Internal Revenue Code. However, income from certain activities not directly related to the LEDC's tax-exempt purpose is subject to taxation as unrelated business income.

LEDC has adopted ASC 740-10, Accounting for Uncertainty in Income Taxes, which clarifies the accounting for uncertainty in income taxes recognized in any entity's financial statements. The interpretation requires recognition and measurement of uncertain income tax positions using a "more-likely-than-not" approach. The adoption of this interpretation had no material impact on LEDC's financial statements at December 31, 2014.

LEDC's tax returns for the years ended December 31, 2013, December 31, 2012, and December 31, 2011 remain open and subject to examination by taxing authorities.

O. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of support and revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

2. Cash

Cash and cash equivalents at December 31, 2014 and 2013, consisted of the following:

	· 1	Balance 12/31/13			
Bank Operating Account Savings Account	\$	455,690 246,106	\$	386,914 245,860	
	\$	701,796	\$	632,774	

Notes to the Financial Statements (Continued) For the Years Ended December 31, 2014 and 2013

3. Certificates of Deposit

LEDC invests in certificates of deposit held by financial institutions. The following is a schedule of the certificates of deposit at December 31, 2014 and 2013:

	Balance 12/31/14		Balance 2/31/13
First Guaranty Bank:			
Certificate of Deposit	\$ 84,094	\$	83,310
Certificate of Deposit	18,228		18,059
Certificate of Deposit	19,060		18,871
Hancock Bank:			
Certificate of Deposit	12,174		12,156
Certificate of Deposit	-		108,381
Certificate of Deposit	17,664		17,637
State Bank & Trust			
Certificate of Deposit	 25,226		25,174
Total Certificates of Deposit	\$ 176,446	\$	283,588

4. Property and Equipment

A summary of property and equipment for the years ended December 31, 2014 and 2013 is as follows:

	2014		2013		
Land	\$	672,080	\$	407,747	
Equipment and Other		62,978		482,162	
		735,058		889,909	
Less: Accumulated Depreciation		(27,595)		(179,938)	
Total	\$	707,463	\$	709,971	

For the years ended December 31, 2014 and 2013, depreciation expense was \$2,509 and \$25,700, respectively.

Notes to the Financial Statements (Continued) For the Years Ended December 31, 2014 and 2013

5. Fair Value Measurements

The following table reflects assets and liabilities that are measured and carried at fair value on a recurring basis as of December 31, 2014.

	Qu	oted Prices						
	i	n Active		Significant				
	Μ	arkets for		Other	S	Significant		
	Ide	ntical Asset		Observable	Uı	nobservable		
	0:	r Liability		Inputs		Inputs		Carrying
	(Level 1)		(Level 2)		(Level 3)		Value	
Financial Assets:								
Cash & Cash Equivalents	\$	701,796	\$	-	\$	-	\$	701,796
Investment Securities		176,446		-		-		176,446

6. Pension Plan

The Livingston Economic Development Council, Inc. has a Simple Retirement Plan in accordance with Internal Revenue Code Section 408(p). The plan allows LEDC to fund the IRA up to 3% of all full-time employees' gross salary. LEDC's expense for the IRA was \$6,187 and \$6,187 for the years ended December 31, 2014 and 2013, respectively.

7. Lease Commitments

During 2010, Livingston Economic Development Council, Inc. moved administrative offices to the Livingston Parish Council building, where office space is leased for \$1,100 a month. There is no longer separate office space for Livingston Tomorrow administration. The lease with the Livingston Parish Council is for a period of five years, beginning July 1, 2010 through June 30, 2015. This lease was extended in 2015 for \$1,100 a month for a period of five years, beginning July 1, 2015 through June 30, 2020. Rent expense for leases for the years ended December 31, 2014 and 2013 was \$13,200 and \$12,100, respectively.

Annual rental commitments are as follows:

Years Ending December 31,	
2015	\$ 13,200
2016	13,200
2017	13,200
2018	13,200
2019	13,200
2020	 6,600
Total Minimum Lease Payments	\$ 72,600

Notes to the Financial Statements (Continued) For the Years Ended December 31, 2014 and 2013

8. Promises to Give

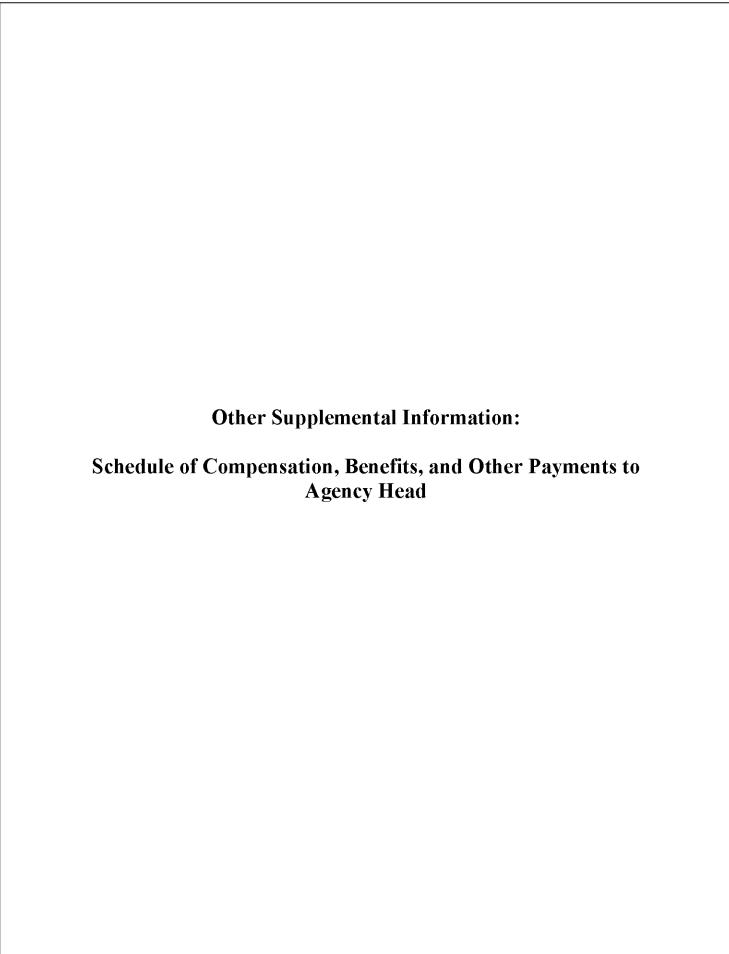
In previous years, LEDC held fund-raising events for the Livingston Tomorrow Campaign, at which cash and unconditional promises to give were received. Livingston Tomorrow is an economic development plan outlining the strategies and goals that will create at least 12,000 jobs with significantly higher wages over the next five years; stable and growing tax base; new market opportunities for existing businesses; protection of existing business investments; individual engagement in the community growth; and unparalleled quality of life.

Unconditional promises to give consist of the following at December 31, 2014 and 2013:

	2014	2013		
Receivable in less than one year	\$ -	\$ 7,750		
Receivable in one to five years	124,434	123,184		
Total unconditional promises to give	124,434	130,934		
Less allowance for doubtful accounts	(123,434)	(123,434)		
Net unconditional promises to give	\$ 1,000	\$ 7,500		

9. Date of Management's Review

Subsequent events have been evaluated through June 3, 2015, which is the date the financial statements were available to be issued.



Schedule of Compensation, Benefits, and Other Payments to Agency Head For the Year Ended December 31, 2014

Agency Head: Randy Rogers, Executive Director

Purpose	 Amount
Salary	\$ 128,171
Benefits - Insurance	-
Benefits - Retirement	3,845
Deferred Compensation	-
Benefits - Other - Supplemental Pay	-
Car Allowance	6,602
Vehicle Provided by Government	-
Vehicle Rental	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	221
Travel	-
Registration Fees	-
Conference Travel	-
Housing	-
Unvouchered Expenses	-
Special Meals	-
Other	 -
	\$ 138,839





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Jared R. Lauderdale, CPA

June 3, 2015

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance with

<u>Government Auditing Standards</u>

Mr. Larry Collins, President & CEO and Members of the Executive Committee Livingston Economic Development Council, Inc. Livingston, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Livingston Economic Development Council, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated June 3, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Livingston Economic Development Council, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Livingston Economic Development Council, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these slimitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesse. However, material weaknesses may exist that have not been identified.

Livingston Economic Development Council, Inc. June 3, 2015

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Livingston Economic Development Council, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Durnin & James, CPAs

(A Professional Corporation)

Durnin, + James, CPAs

Livingston, Louisiana
Schedule of Current Year Findings, Recommendations, and Responses
For the Year Ended December 31, 2014

	For the Year Ended December 31, 2014	
	Internal Control over Financial Reporting	
None		
	Compliance and Other Matters	
) T	Compliance and Other Matters	
None		

Schedule of Prior Year Findings, Recommendations, and Responses For the Year Ended December 31, 2014

	Fiscal Year Findings Initially		Corrective Action				
Ref. #	Occurred	Description of Findings	Taken	Corrective Action Taken			
Internal Control over Financial Reporting							

None

Compliance and Other Matters

None

Note: This schedule prepared by management of the Livingston Economic Development Council, Inc.